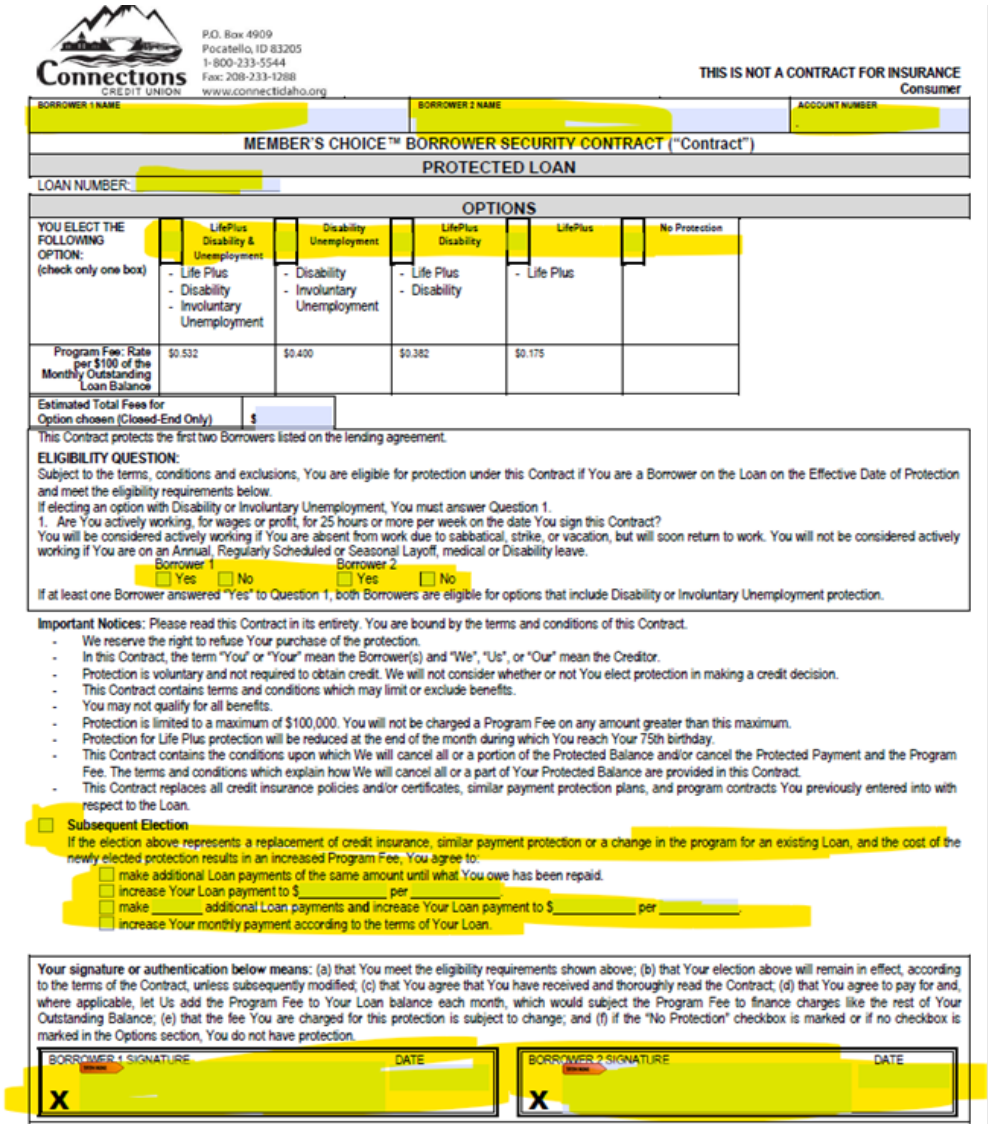
To ADD Debt Protection to an existing loan/change the DP level on an existing loan:

1. We need to have the members sign a Debt Protection contract, with the level of protection they would like selected. This form (example below) needs to have the highlighted areas completed.
2. Contact GinGar or Stephanie to have the changes to the debt protection done in Forza.
3. Attach the completed form to the loan in Forza AND save it to the appropriate folder in the L drive (L:\1-LOAN DEPT\20XX\SUBSEQUENT ACTION FORMS).
    a. The Subsequent Election section needs to be completed if the loan has already been booked!



Connections CREDIT UNION
P.O. Box 4909
Pocatello, ID 83205
1-800-233-5544
Fax: 208-233-1288
www.connectidaho.org

THIS IS NOT A CONTRACT FOR INSURANCE
Consumer

BORROWER 1 NAME | BORROWER 2 NAME | ACCOUNT NUMBER

MEMBER'S CHOICE™ BORROWER SECURITY CONTRACT ("Contract")

PROTECTED LOAN

LOAN NUMBER:

OPTIONS

YOU ELECT THE FOLLOWING OPTION: (check only one box)	LifePlus Disability & Unemployment	Disability Unemployment	LifePlus Disability	LifePlus	No Protection
	- Life Plus - Disability - Involuntary Unemployment	- Disability - Involuntary Unemployment	- Life Plus - Disability	- Life Plus	
Program Fee: Rate per $100 of the Monthly Outstanding Loan Balance	$0.532	$0.400	$0.382	$0.175	

Estimated Total Fees for Option chosen (Closed-End Only) $

This Contract protects the first two Borrowers listed on the lending agreement.

ELIGIBILITY QUESTION:
Subject to the terms, conditions and exclusions, You are eligible for protection under this Contract if You are a Borrower on the Loan on the Effective Date of Protection and meet the eligibility requirements below.
If electing an option with Disability or Involuntary Unemployment, You must answer Question 1.
1. Are You actively working, for wages or profit, for 25 hours or more per week on the date You sign this Contract?
You will be considered actively working if You are absent from work due to sabbatical, strike, or vacation, but will soon return to work. You will not be considered actively working if You are on an Annual, Regularly Scheduled or Seasonal Layoff, medical or Disability leave.

Borrower 1 ☐ Yes ☐ No Borrower 2 ☐ Yes ☐ No

If at least one Borrower answered "Yes" to Question 1, both Borrowers are eligible for options that include Disability or Involuntary Unemployment protection.

Important Notices: Please read this Contract in its entirety. You are bound by the terms and conditions of this Contract.
- We reserve the right to refuse Your purchase of the protection.
- In this Contract, the term "You" or "Your" mean the Borrower(s) and "We", "Us", or "Our" mean the Creditor.
- Protection is voluntary and not required to obtain credit. We will not consider whether or not You elect protection in making a credit decision.
- This Contract contains terms and conditions which may limit or exclude benefits.
- You may not qualify for all benefits.
- Protection is limited to a maximum of $100,000. You will not be charged a Program Fee on any amount greater than this maximum.
- Protection for Life Plus protection will be reduced at the end of the month during which You reach Your 75th birthday.
- This Contract contains the conditions upon which We will cancel all or a portion of the Protected Balance and/or cancel the Protected Payment and the Program Fee. The terms and conditions which explain how We will cancel all or a part of Your Protected Balance are provided in this Contract.
- This Contract replaces all credit insurance policies and/or certificates, similar payment protection plans, and program contracts You previously entered into with respect to the Loan.

☐ **Subsequent Election**
If the election above represents a replacement of credit insurance, similar payment protection or a change in the program for an existing Loan, and the cost of the newly elected protection results in an increased Program Fee, You agree to:
- ☐ make additional Loan payments of the same amount until what You owe has been repaid.
- ☐ increase Your Loan payment to $_____ per _____.
- ☐ make _____ additional Loan payments and increase Your Loan payment to $_____ per _____.
- ☐ increase Your monthly payment according to the terms of Your Loan.

Your signature or authentication below means: (a) that You meet the eligibility requirements shown above; (b) that Your election above will remain in effect, according to the terms of the Contract, unless subsequently modified; (c) that You agree that You have received and thoroughly read the Contract; (d) that You agree to pay for and, where applicable, let Us add the Program Fee to Your Loan balance each month, which would subject the Program Fee to finance charges like the rest of Your Outstanding Balance; (e) that the fee You are charged for this protection is subject to change; and (f) if the "No Protection" checkbox is marked or if no checkbox is marked in the Options section, You do not have protection.

BORROWER 1 SIGNATURE X | DATE | BORROWER 2 SIGNATURE X | DATE

To REMOVE DP from an existing loan, the process is pretty much the same but with a different form!

1. We need something in writing from the member (preferably the Remove DP form found on the CUNA/ Trustage page of the Intranet).
2. Send a secure email to Lindsay, GinGar and Stephanie to have the change done in Forza. (VERY IMPORTANT STEP!!!!!!!) Make sure you include the account number, suffix and member name in the email.
3. Attach the completed form to the loan in Forza AND save it to the appropriate folder in the L drive (L:\1-LOAN

DEPT\20XX\SUBSEQUENT ACTION FORMS).